Message Text

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INFO OCT-01 EUR-12 ISO-00 EB-07 SS-15 SP-02 L-03 NSC-05 CIAE-00 INR-07 NSAE-00 PRS-01 OMB-01 IGA-02 /056 R

DRAFTED BY TREASURY:MRYSS
APPROVED BY EB/IFD/ODF:MVCREEKMORE
TREASURY: T. LEDDY
EUR/WE;EJBEIGEL
EUR/WE;EJBEIGEL

------086207 161811Z /41

R 160015Z JUL 77 FM SECSTATE WASHDC TO AMEMBASSY PARIS INFO AMEMBASSY LONDON AMEMBASSY MOSCOW AMEMBASSY ROME AMEMBASSY BONN AMEMBASSY BRUSSELS

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BRUSSELS FOR USSEC

E.O. 11652:

TAGS:

SUBJECT: FRENCH LINE OF CREDIT TO USSR

REF: (A) STATE 14686 (B) 18999

UNDER SECRETARY OF THE TREASURY SOLOMON CALLED DE LA ROSIERE TO URGE THAT FRENCH GOVERNMENT IN THEIR NEGOTIATIONS WITH USSR ON A NEW CREDIT AGREEMENT PROVIDE AN INTEREST RATE LIMITED OFFICIAL USE

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WHICH IS AT LEAST AT THE LEVEL CONTAINED IN THE CONSENSUS (7.75). MOREOVER, THE FRENCH GOVERNMENT SHOULD GIVE ITSELF FLEXIBILITY TO RENEGOTIATE THE INTEREST RATE SO AS NOT TO PREJUDICE THE NEW INTERNATIONAL ARRANGEMENT ON OFFICIAL EXPORT CREDITS WE EXPECT TO NEGOTIATE THIS FALL.

DE LA ROSIERE STATED THAT HE WAS FIGHTING HARD FOR AN

INTEREST RATE CONSISTENT WITH THE CONSENSUS BUT THERE WERE STRONG FORCES WITHIN THE FRENCH GOVERNMENT PRESSING FOR BETTER TERMS. SOLOMON RESPONDED THAT HE WAS CONFIDENT IN DE LA ROSIERE'S ABILITY TO DEAL WITH THE SITUATION. VANCE

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Message Attributes

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Disposition Date: 22 May 2009 Disposition Event:

Disposition Event:
Disposition Reason:
Disposition Remarks:
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